

CHAPTER 218.

An act to incorporate the Roanoke and Tar River Railroad Company.*The General Assembly of North Carolina do enact :*

Purposes of act.	SECTION 1. For the purpose of constructing a railroad with one or more tracks, from some point on the Virginia and North Carolina line in either Hertford or Northampton county to some point on the Roanoke river in Bertie county and thence to Kinston or Goldsboro, (as the president and directors may determine,) upon such lines as the directors may determine, David A. Barnes, Walter Clarke, A. S. Biddle, Y. A. Williams and W. F. Beasley, the survivors of them and their associates, successors and assigns, are hereby constituted a body politic and corporate under the name and style of "Roanoke and Tar River Railroad Company," with a capital stock of one million five hundred thousand dollars, with the powers and incidents of the North Carolina Railroad Company and other corporations of like nature created by the laws of this State, such corporate existence to continue for ninety-nine years.
Body politic.	
Corporate name.	
Capital stock.	
Corporate powers.	
Subscription to capital stock.	SEC. 2. The capital stock of said company may be created by subscription on the part of individuals, municipal or other corporations, in shares of one hundred dollars each, which may be made in land, timber, labor or money, as may be stipulated and agreed to by the corporators aforesaid or the directors of the company.
Books of subscription.	SEC. 3. Books of subscription may be opened by such corporators or by the directors at such times and places, and under such rules and regulations as a majority may determine.
General meeting of stockholders.	SEC. 4. When fifty thousand dollars shall be subscribed to the capital stock of said company by solvent subscribers, a general meeting of the stockholders shall be held, after ten days' notice by advertisement in the Roanoke News and Tarboro Southerner, and such meeting, a major-